

FILED

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA 2018 JAN 26 PM 1:14

IN RE:

Interest Rate in Chapter 13 Cases

U.S. BANKRUPTCY
DISTRICT OF SOUTH CAROLINA

Operating Order 18-01

The Chapter 13 Interest Rate Committee has made a recommendation to the Court regarding the presumptively reasonable interest rate to be applied in chapter 13 cases filed in this District, pursuant to SC LBR 3015-6(a). After consideration of the committee's recommendation, the Judges of this Court have agreed as follows:

1. An interest rate (Periodic Interest Rate) of six (6%) percent *per annum* applied to a secured claim in a chapter 13 case will be presumed – for plan confirmation purposes – to be reasonable, effective for cases filed on or after March 1, 2018.
2. Objections to the Periodic Interest Rate shall be governed by South Carolina Local Bankruptcy Rule 3015-6(c).
3. The interest rate set in this order may be periodically reviewed and a recommendation for change may be made as set forth in the January 10, 2017 Administrative Order appointing the Chapter 13 Interest Rate Committee or other order of the Court.

AND IT IS SO ORDERED.



David R. Duncan
Chief United States Bankruptcy Judge

Columbia, South Carolina
January 26, 2018