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UNITED STATES BANKRUPTCY COURT DISTRICT OF SOUTH CAROLINA

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Amended Operating Order 21-01¹

Interest Rate in Chapter 13 Cases

The Chapter 13 Interest Rate Committee has made a recommendation to the Court regarding the presumptively reasonable interest rate to be applied in chapter 13 cases filed in this District, pursuant to SC LBR 3015-6(a). After consideration of the committee's recommendation, the Judges of this Court have agreed as follows:

- 1. An interest rate (Periodic Interest Rate) of five and one-quarter (5.25%) percent *per annum* applied to a secured claim in a chapter 13 case will be presumed for plan confirmation purposes to be reasonable, effective for cases filed on or after January 18, 2021. Information about applicable interest rates for previously filed chapter 13 cases is attached.
- 2. Objections to the Periodic Interest Rate shall be governed by South Carolina Local Bankruptcy Rule 3015-6(c).
- 3. The interest rate set in this order may be periodically reviewed and a recommendation for change may be made as set forth in the March 1, 2019 Administrative Order appointing the Chapter 13 Interest Rate Committee or other order of the Court.

AND IT IS SO ORDERED.

/s/ Helen E. Burris Chief United States Bankruptcy Judge

Spartanburg, South Carolina February 22, 2021

¹ The Operating Order has been amended to provide further information about previous applicable interest rates.

Attachment 1

Cases Filed Between	Applicable Interest Rate	
January 9, 2020-January 17, 2021	5.75%	
May 1, 2019-January 8, 2020	6.25%	
March 1, 2018-April 30, 2019	6.00%	
May 15, 2009-February 28, 2018	5.25%	