

Student Loan Flow Charts

March 2015

Do you have a Public or Private Student Loan?

You received your student loan from a non-governmental (non-public) lender such as a bank and the federal government did not guarantee the lender that it would get paid even if you did not pay.

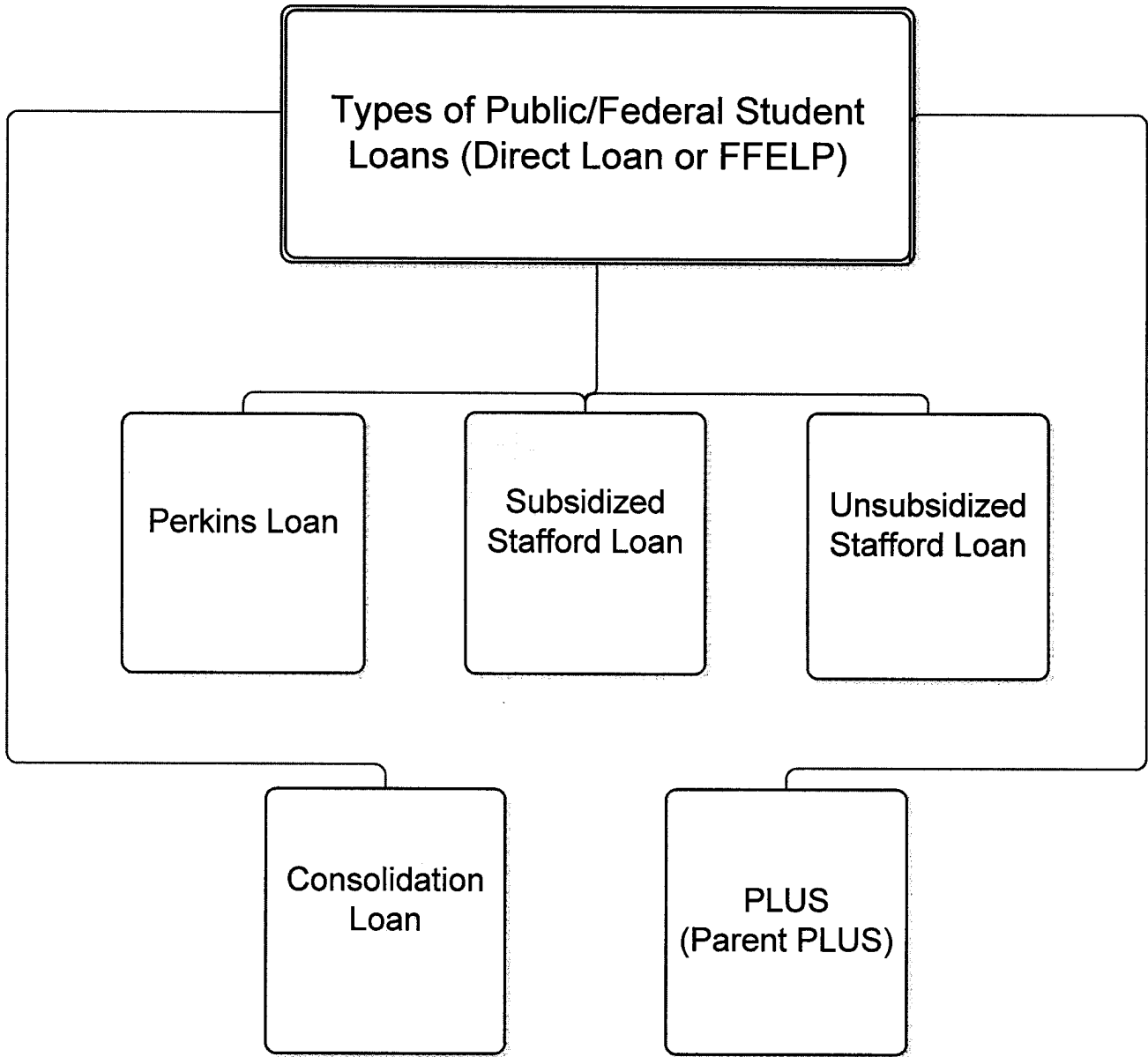
Private Student Loan

You received your student loan directly from the federal government (U.S. Department of Education).

Public/Federal Student Loan
(The William Ford Federal Direct Loan Program type)

You received your student loan from a non-governmental (non-public) lender such as a private bank, but the federal government did guarantee the lender that it would get paid even if you did not pay.

Public/Federal Student Loan
(FFELP - The Federal Family Education Loan Program type)



Where can you find information about your Student Loan?

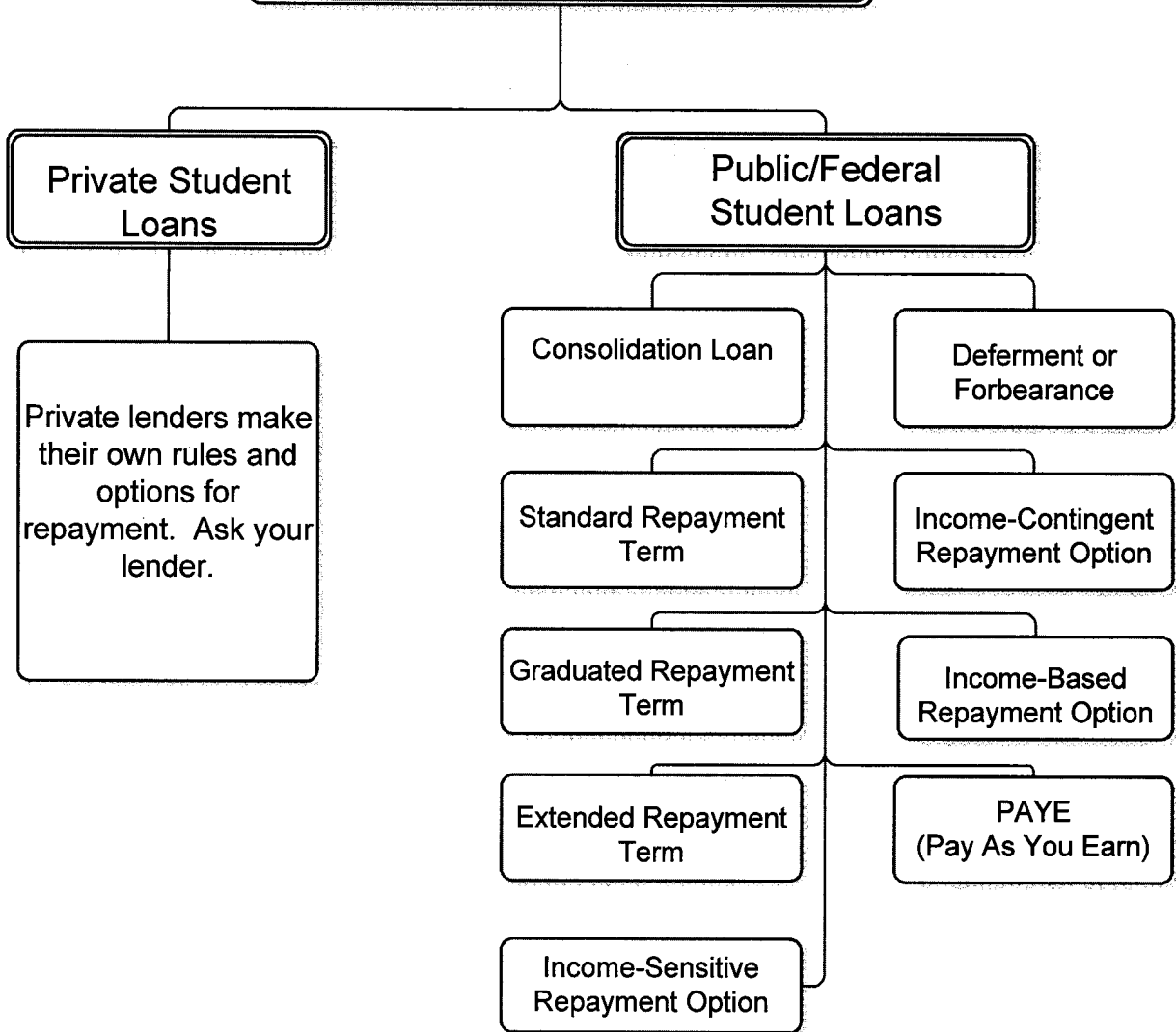
Private Student Loans

Ask your lender or loan servicer directly. (Look for contact information on your monthly statement.) If you are not sure who your lender or loan servicer is, try checking your credit report through a credit reporting bureau.

Public/Federal Student Loans

NSLDS (National Student Loan Data System) available online or by phone. See Primer for details.

What repayment options do you have?
(see Primer for details)



**Student Loan Forgiveness and Discharge Options
(see Primer for details)**

Private Student Loans

Private lenders are not required to offer any particular forgiveness or discharge options.

Public/Federal Student Loans

Death Discharge

Military

September 11 Survivors Discharge

Closed School Discharge

Bankruptcy Undue Hardship Discharge

Total and Permanent Disability (TPD)

Public Service Loan Forgiveness for Direct Loans

Public Service Loan Forgiveness for Perkins Loans

Teacher Loan Forgiveness Program

False Certification Discharge

Unpaid Refund Discharge