UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

FILED
2002 SEP 16 AM 10:57
DISTRICT OF SOUTH CAROLINA

IN RE:

Jonathan D.Hipps
Carson E. Hipps

Debtor(s)

Chapter 7 Asset
Case No: 02-01456-B

TO: ALL CREDITORS AND PARTIES IN INTEREST

NOTICE OF SALE OF PROPERTY FREE AND CLEAR OF LIENS AND OPPORTUNITY FOR HEARING

TAKE NOTICE that John Kirkland Fort, Trustee, proposes to sell the property herein described free and clear of all liens and encumbrances according to the terms and conditions stated below.

TYPE OF SALE: Private to the Debtors

PROPERTY TO BE SOLD: 1995 Chrysler LeBaron

PRICE: $3,200.

APPRAISAL VALUE: $4,225 per debtor's schedules.

BUYER: Debtors, insiders

PLACE AND TIME OF SALE: As soon as possible following approval from Bankruptcy Court

SALES AGENT/AUCTIONEER/BROKER: Skip Hales

COMPENSATION TO SALES AGENT/BROKER/ETC: $320

ESTIMATED TRUSTEE'S COMPENSATION ON SALE: $ 800

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY: None

DEBTOR'S EXEMPTION: $1200.

PROCEEDS ESTIMATED TO BE PAID TO ESTATE: Estimated to be $ 1,680

TAKE FURTHER NOTICE that any response, return and/or objection to this application should be filed with the Clerk of the Bankruptcy Court, 1100 Laurel Street, PO Box 1448, Columbia, SC 29202, no later than twenty (20) days from service of motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case the Court will conduct a hearing on October , 30 , at 9:30 a.m., at Donald Stuart Russell Federal Courthouse, 201 Magnolia Street, Spartanburg, SC 29306-2355. No further notice of this hearing will be given.

The Court may consider additional offers at any hearing held on an objection to the sale. The court may order at the hearing that the property be sold to another party on equivalent or more favorable terms.

The Trustee may seek sanctions or other similar relief against any party filing a spurious objection to this notice.

Date: 9/11/02

John Kirkland Fort, Trustee
PO Box 813
Drayton, SC 29332
(864) 591-1005
District Court I.D. #863

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