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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA

FILED
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| IN THE MATTER OF: | ) | Case No. 00-08939-W |
| | ) | Chapter 7 |
| | ) | Asset Case |
| Sarah Dixon | ) | |
| | ) | |
| Debtor. | ) | |
| | ) | |

**NOTICE OF OPPORTUNITY FOR HEARING AND APPLICATION FOR SALE OF ASSETS FREE AND CLEAR OF LIENS**

TO: ALL CREDITORS AND PARTIES IN INTEREST:

YOU ARE HEREBY NOTIFIED on March 26, 2001, Ralph C. McCullough, II, as Trustee in the above-referenced bankruptcy filed this Application for Sale of Assets Free and Clear of Liens in which he proposes to sell the property herein described free and clear of all liens and encumbrances according to the terms and conditions stated below. A copy of the proposed Order Authorizing Sale of Assets Free and Clear of Liens accompanies this Notice and Application.

TAKE FURTHER NOTICE that any response, return and/or objection to the Application should be filed with the Clerk of the Bankruptcy Court and served on all parties in interest within twenty (20) days from the date of this notice.

TAKE FURTHER NOTICE that no hearing will be held on this Application unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on **May 8, 2001, at 9:30 A.M.**, at the United States Bankruptcy Court, District of South Carolina, 1100 Laurel Street, Columbia, South Carolina. No further notice of this hearing will be given.

TYPE OF SALE: Private Sale with reserve

PROPERTY TO BE SOLD: Debtor's interest in 4.09 acres located at 8200 Mac Road, Lynchburg, Sumter County, South Carolina.

**PROPERTY IS SOLD "AS IS, WHERE IS"**

PRICE: $5,000.00

APPRAISAL VALUE: $8,000.00

BUYER: Gladys L. Cooper

THE TRUSTEE IS INFORMED AND BELIEVES THAT THE BUYER IS THE DEBTOR'S SISTER

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PLACE AND TIME OF SALE: The closing is scheduled to be held on or before May 1, 2001, unless otherwise agreed to by the parties.

SALES AGENT/AUCTIONEER/BROKER: Cobb & Sabbagha, 1126 Pine Croft Drive, West Columbia, S.c. 29170 Agent: Jack Cobb 803-794-5152

COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER, ETC.: $500.00
(Commission is based on ten (10%) percent of the gross proceeds of sale)

ESTIMATED TRUSTEE'S COMPENSATION ON SALE: Approximately $1,250.00, however Trustee's compensation will not exceed the limits set forth in 11 U.S.C. §326(a).

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY: The Trustee is informed and believes that there are no liens held against this property. The sale is subject to a clean title search.

**All tax liens as defined in 11 U.S.C. §724(b) of the United States Bankruptcy Code, including real and personal property taxes, if allowed, which may be due now or after the closing on the sale will be treated as secured tax claims pursuant to 11 U.S.C. §724(b) and will be subordinate to all administrative claims. The property subject to this sale will be sold free and clear of said tax liens with the liens to attach to the sale proceeds.**

EXPENSES OF SALE: Expenses of sale will include, but not be limited to $825.00 to Finkel & Altman, L.L.C. for legal fees and expenses to close the sale on the real estate; approximately $19.00 in deed transfer fees to Sumter County Clerk of Court; $10.00 for recording deeds to Sumter County Clerk of Court; estate's pro-rata share of real estate taxes on the above described real property in the approximate amount of $23.03; approximately $250.00 to Esquire Abstract for the title search on the above described real property; all to be paid at closing, except for the legal fees and costs to Finkel and Altman, L.L.C.

DEBTOR'S EXEMPTION: NONE

PROCEEDS ESTIMATED TO BE RETAINED BY ESTATE: $3,372.97

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this Application.

Any party objecting to the trustee's sale must do so in writing, and in accordance with SC LBR 9014-1. All objections should be filed with the Clerk of Court, United States Bankruptcy Court, 1100 Laurel Street, Post Office Box 1448, Columbia, South Carolina 29202, with a copy served on the trustee or debtor in possession, as applicable, at the address shown below. A copy of the objection should also be served on the United States Trustee, AT&T Building, 1201 Main Street, Suite 2440, Columbia, South Carolina 29201. **All objections must be filed and served within twenty (20) days from the date of this notice in accordance with the terms recited herein**. If an objection is filed and served, a hearing will be held on the objection at the date and time noted on the Notice of Application and Opportunity for Hearing.

The Court may consider additional offers at the hearing held on an objection to the sale. The Court may order at this hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee or debtor in possession, as applicable, may seek sanctions or other similar relief against any party filing a spurious objection to this notice.

WHEREFORE, Applicant requests the Court to issue an Order Authorizing Sale of Assets Free and Clear of Liens and such other and further relief as may be proper.

Ralph C. McCullough II, Trustee
Post Office Box 1799
Columbia, South Carolina 29202
(803) 765-2935
District Court I.D. No.: 2786

Columbia, South Carolina
3/26, 2001.
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