UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

FILED
01 MAY 25 AM 11:43
CLERK OF BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

IN RE:

Franklin David Mitchell
JoAnn Mitchell,

Debtor(s).

CASE NO. 00-03382-B

NOTICE AND APPLICATION FOR SALE OF PROPERTY FREE AND CLEAR OF LIENS

TO: ALL CREDITORS AND PARTIES IN INTEREST

YOU ARE HEREBY NOTIFIED that the trustee is applying for approval to sell the property of the debtor's estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return and/or objection to this application, should be filed with the Clerk of the Bankruptcy Court, PO Box 1443, Columbia, S.C. 29202, no later than 20 days from the date of this notice and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on July 11, 2001, at 9:00 a. m., at Donald Stuart Russell Federal Courthouse, 201 Magnolia Street, Spartanburg, South Carolina. No further notice of this hearing will be given.

TYPE OF SALE:	Private
PROPERTY TO BE SOLD:	Sixteen (16) Shares of Merck & Co., Inc. Stock
SALES PRICE:	Market Value on date of sale
APPRAISAL VALUE:	Sale at Market Value
NAME OF PURCHASER:	Market Value, sold by Paine Webber on the New York Stock Exchange
PLACE AND TIME OF SALE:	Greenville, S.C.
SALES AGENT/ AUCTIONEER/ BROKER:	Paine Webber
COMPENSATION TO SALES AGENT:	Paine Webber commission
ESTIMATED TRUSTEE'S COMMISSION:	Compensation will not exceed the limits set forth in 11 U.S.C. @ 326 (a)
LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY:	None
DEBTOR'S EXEMPTION:	None
EST. NET TO ESTATE:	$1,200.00 Value on May 22, 2001 minus Paine Webber's commission and Trustee's compensation.

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Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing sale of said property and such other and further relief as may be proper.

L. Winston Lee, Trustee
10 Brookside Circle
Greenville, SC 29609
864-242-6032

May 22, 2001