UNITED STATES BANKRUPTCY COURT

FILED

FOR THE DISTRICT OF SOUTH CAROLINA

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IN RE: Denny Ellis, Debtor.	Case No. 00-11655-B **NOTICE AND APPLICATION FOR SALE OF PROPERTY FREE AND CLEAR OF LIENS, AND OF OPPORTUNITY FOR HEARING (40 Pine Street)** Chapter 7

YOU ARE NOTIFIED that the trustee is applying for approval to sell the property of the debtor's estate below described free and clear of liens and encumbrances according to the terms and conditions stated below. A copy of the proposed Order accompanies this Notice.

TAKE FURTHER NOTICE that any response, return and/or objection to this Notice and Application should be filed with the Clerk of the Bankruptcy Court no later than twenty (20) days from service of the Notice and Application, and a copy simultaneously served on the Chapter 7 Trustee and the U.S. Trustee.

TAKE FURTHER NOTICE that no hearing will be held on this Notice and Application for Sale unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on **April 18, 2001, at 9:00 a.m.,** at the U.S. Bankruptcy Court, Donald Stuart Russell Federal Courthouse, 201 Magnolia Street, Spartanburg, SC 29306. No further notice of this hearing will be given.

TYPE OF SALE:	Private Sale
PROPERTY TO BE SOLD:	40 Pine Street, Greenville County, Greenville, South Carolina
PRICE:	$30,000.00
APPRAISAL VALUE:	None made (debtor's Schedule A: $41,025)
NAME OF BUYER:	Dean Langston
PLACE / TIME OF SALE:	Upon receipt of order for sale
SALES AGENT:	None; no commission, no expenses
ESTIMATED TRUSTEE'S COMPENSATION ON SALE:	$2,500.00 (reduced from 3,750.00)

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LIENS/MORTGAGES:	Grand South Bank is owed $40,300. The Trustee has requested Grand South Bank accept $25,000 as payment in full of its mortgage.
DEBTOR'S EXEMPTION:	None
PROCEEDS ESTIMATED TO BE PAID TO ESTATE:	$2,500.00

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing the sale of said property, and for such other and further relief as may be proper.

ANDERSON & ASSOCIATES, P.A.

By: _____

Robert F. Anderson, Trustee
District Court ID #1091
P.O. Box 76, Columbia, SC 29202-0076
(803) 252-8600

March 9, 2001

Address of Court:
United States Bankruptcy Court
P.O. Box 1448, 1100 Laurel Street
Columbia, SC 29202

Address of U.S. Trustee:
United States Trustee
1201 Main Street, Suite 2440
Columbia, SC 29201