UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

FILED
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U.S. BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

IN RE:	)	
CHARLES M. BRITT 248-02-6202	)	
WANDA L. BRITT 249-41-3902	)	Chapter 13
1935 Kerry Street	)	
North Charleston, SC 29406 Debtors.	)	Bankruptcy No.: 00-11040-B

TO: All creditors and Parties in Interest

NOTICE AND APPLICATION FOR SALE OF PROPERTY FREE AND CLEAR OF LIENS

YOU ARE HEREBY NOTIFIED that the debtors are applying for approval to sell the property of the debtors' estate described below free and clear of all liens and encumbrances, except as specifically indicated below, according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return, and/or objection to this application, should be filed with the Clerk of the Bankruptcy court no later than **twenty (20) days** from service of motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return, and/or objection is timely filed and served, in which case, the Court will conduct a hearing on **June 25, 2001 at 1:30 p.m.**, at **145 King Street, Room 225, Charleston, South Carolina.** No further notice of this hearing will be given.

TAKE FURTHER NOTICE that the debtors request that the delay in efficacy of the Order pursuant to this Motion be waived in the granting of this Motion pursuant to Federal Rules of Bankruptcy Procedure Rule 6004(g), because time is of the essence.

TYPE OF SALE: Private

PROPERTY TO BE SOLD: All of Debtors' interest in 1935 Kerry Street, North Charleston, SC 29406 (co-owned with Lois Britt)

PRICE: $16,000.00

APPRAISAL VALUE: debtors believe the sale price to be value of the property. The property has significant damage which has caused the value to decrease since the filing of this bankruptcy.

BUYER: James Pelham and/or Richard Ryan or their assigns

PLACE AND TIME OF SALE: Place: to be determined

Date: to be determined

SALES AGENT/AUCTIONEER/BROKER: none

COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER/ETC: none

ESTIMATED TRUSTEE'S COMMISSION ON SALE: None

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LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY:

First Mortgage Holder: Heritage Trust Federal Credit Union Balance: approximately $18,130.00

Debtors intend to disburse the sale proceeds as follows: closing costs (including, but not limited to, past due and pro-rated real property taxes, and legal fees) and sales commissions will be paid first; lienholders will receive remaining proceeds, as funds are available, in order of priority. But for this division of sale proceeds, property will be sold free and clear of any and all encumbrances or liens, and any and all liens, judgments or encumbrances of any kind will be deemed satisfied by this sale. Any funds in excess of this amount will be disbursed to the Debtor and/or Trustee, as indicated below.

DEBTOR'S EXEMPTION: $5,000.00

PROCEEDS ESTIMATED TO BE PAID TO DEBTOR: none

PROCEEDS ESTIMATED TO BE PAID TO CO-OWNER: none

PROCEEDS ESTIMATED TO BE PAID TO TRUSTEE: none

Any party objecting to the sale must do so in writing and in accordance with SC LBR 9014-1. *If you mail your response to the court for filing, you must mail it early enough so the court will* ***receive*** *it on or before the date stated above*; any such objections will be heard at the date, time and place set forth above. All objections should be filed with the Clerk of Court at 1100 Laurel Street, Post Office Box 1448, Columbia, SC 29202, with a copy served upon the trustee, Joy S. Goodwin, at Post Office Box 2066, Columbia, SC 29202, and the Debtor's counsel, at the address shown below. A copy of the objection should also be served on the United States Trustee at 1201 Main Street, Suite 2440, Columbia, SC 29201

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant further believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee or debtor may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

DROSE LAW FIRM

BY: _____

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Charleston, South Carolina
Date: May 15, 2001