

UNITED STATES BANKRUPTCY COURT

DISTRICT OF SOUTH CAROLINA

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IN RE:)
)
Interest Rate in Chapter 13 Cases)
)
_____)

AMENDED OPERATING ORDER
09-02¹


Upon consideration of the report of the Committee appointed by this Court to recommend the interest rate to be reasonably applied to secured claims in Chapter 13 cases filed in this District, the Judges of the Court have agreed as follows:

1. An interest rate (Periodic Interest Rate) of five and one quarter (5.25%) percent *per annum* applied to a secured claim in a Chapter 13 case will be presumed — for plan confirmation purposes — to be reasonable, effective for cases filed on or after **May 15, 2009**.

2. Objections to the Periodic Interest Rate shall be governed by South Carolina Local Bankruptcy Rule 3015-6.

3. The foregoing interest rate may be periodically reviewed and a recommendation for change may be made as set forth in the Order appointing the Chapter 13 Interest Rate Committee.

AND IT IS SO ORDERED.



John E. Waites, Chief Judge

Columbia, South Carolina
November 20, 2009

¹ This operating order is amended to remove duplicate references to objection time periods set forth in South Carolina Local Bankruptcy Rule 3015-6.