



PUBLIC NOTICE

02-1

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

Brenda K. Argoe, Clerk of Court



TO: Practitioners/Constituents

SUBJECT: Chapter 12 Legislation

DATE: May 20, 2002

On May 7, 2002, the President signed into law a bill extending chapter 12 of the Bankruptcy Code for eight months, retroactive from October 1, 2001, and ending on June 1, 2002 (P.L. 107-170, 116 Stat. 133). On May 13, 2002, the President signed the Farm Security and Rural Investment Act of 2002 (Public Law 107-171, 116 Stat. 134), which extended chapter 12 of title 11 of the United States Code for an additional seven months, from June 1, 2002, through January 1, 2003. As a result, chapter 12 has been extended, retroactive from October 1, 2001, through January 1, 2003.

The expiration and retroactive reenactment of chapter 12 do not affect cases pending under that chapter of the Bankruptcy Code as of September 30, 2001.

The filing fee for a chapter 12 case remains at \$200.

A provision to make chapter 12 a permanent feature of the Bankruptcy Code is contained in both the House and Senate versions of the pending bankruptcy reform legislation.